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should include a clear set of long term goals second components are that it should define the scope of the firm i e the types of products the firm will serve etc thirdly a strategy should have a clear statement of what competitive advantage it will achieve and sustain finally the strategy must represent the firms

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the maximum support to adopted policies in peace or war the science and art of military command exercised to meet the enemy in combat under advantageous conditions a variety of or instance of what is strategy again harvard business review Jul 13 2021 web may 12 2015 strategy it follows for porter is a matter of working out your company s best position relative not just to pricing pressures from rivals but to all the forces in your competitive environment

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