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9 2022 accounting is the

process of systematically

recording analyzing and

interpreting your business s

financial information business

owners use accounting to track

their financial operations meet

legal obligations and make

stronger business decisions

accounting is a necessary part

of running a business web may
4 2022 the accounting
equation ensures that the
balance sheet remains
balanced that is each entry
made on the debit side has a
corresponding entry or
coverage on the credit side
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definition of accounting
accounting is the recording of
financial transactions along
with storing sorting retrieving
summarizing and presenting
the results in various reports
and analyses accounting is also
a field of study and profession
dedicated to carrying out those
tasks examples of financial
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accounting is a term that
describes the process of
consolidating financial
information to make it clear
and understandable for all
stakeholders and shareholders
the main goal of accounting is
to record and report a company
s financial transactions
financial performance and cash
flows accounting standards
improve the reliability of
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accounting process includes

summarizing analyzing and
reporting these transactions to
oversight agencies regulators
and tax collection entities the
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the measurement processing
and communication of financial
and non financial information
about economic entities such
as businesses and corporations
1 2 accounting which has been
called the language of business
3 measures the results of an
organization s economic
activities and conveys web
accounting noun ac count ing ə
'kau nt iŋ 1 the system or
practice of recording the
amounts of money made and
spent by a person or business 2
a statement explaining one s
conduct account sense 5a legal
definition accounting noun ac

counting 1 an often court
ordered presentment or

examination of accounts

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