

# The Impact Of Human Capital Development On Economic Growth

**Ismail Abdel-Hamid Sirageldin**

*Human Capital and Economic Growth* Alberto Bucci, Klaus Prettner, Alexia Prskawetz, 2019-11-26 This edited collection explores the links between human capital (both in the form of health and in the form of education), demographic change, and economic growth. Using empirical as well as theoretical perspectives, the authors investigate several important issues in the context of human capital, namely population ageing, inequality, public policy, and long-term economic development. Ultimately, they demonstrate that the accumulation of human capital is of crucial importance to long-run economic growth.

**Human Capital and Economic Growth** Alberto Bucci, Klaus Prettner, Alexia Prskawetz, 2019-12-09 This edited collection explores the links between human capital (both in the form of health and in the form of education), demographic change, and economic growth. Using empirical as well as theoretical perspectives, the authors investigate several important issues in the context of human capital, namely population ageing, inequality, public policy, and long-term economic development. Ultimately, they demonstrate that the accumulation of human capital is of crucial importance to long-run economic growth.

Investing in Human Capital for Economic Development in China Gordon G. Liu, Shufang Zhang, Zongyi Zhang, 2010 This book is a reflection of the current research that explores the mechanism, dynamics and evidence of the impact of human capital on economic development and social well-being in modern China. Composed of keynote speeches and selected papers from The 2005 International Conference of the Chinese Economists Society ([www.china-ces.org](http://www.china-ces.org)), it tracks the latest understanding and empirical evidence of the relationships amongst health, education and economic development in China. The book presents a broad spectrum of study topics covering human capital and economic growth; demand, attainment and disparity in both education and health; and investing in human capital and the economic and social returns in China. Distinguished contributors include Robert Fogel, Michael Grossman, Daniel Hamermesh, Gregory Chow and Dean Jamison.

**The Impact of Human Capital Development on Economic Growth in Ethiopia. Vector Autoregressive Approach** Mekonnen Atale, 2023-08-23 Master's Thesis from the year 2022 in the subject Economics - International Economic Relations, grade: 3.78, , language: English, abstract: The main objective of this study is to investigate the short run and the long run

impact of human capital development on economic growth in Ethiopia over the period 1975-2020. The human capital development proxies are education and health expenditures to ratio of GDP, labor force participation and secondary education enrollment ratio, while real GDP per capita is a proxy variable of economic growth. The study applied Johnson Maximum Likelihood co-integration test and error correction mechanism to identify the impact of human capital development on Economic growth both in the long run and short run. The finding reveal that human capital development proxies (secondary education enrollment rate and public health spending to share of GDP) and labor force exhibit negative and significant effect on economic growth in the long run, while government expenditure on education exhibits positive and significant effect on economic growth in the long run. Hence, education spending is the main contributor of real GDP per capita in the long run. However, health spending did not contribute to human capital development and economic growth in the long run.

The Influence of Human Capital on Economic Growth Riyanto Wujarso, 2023-07-09 The Influence of Human Capital on Economic Growth delves into a comprehensive analysis of the relationship between human capital and regional financial development in West Java Province. This research covers the period from 2017 to 2019 and employs a quantitative research approach using mathematical analysis techniques. To gather data for the analysis, the book relies on secondary sources, specifically the data reports provided by the Indonesian Central Bureau of Statistics (Badan Pusat Statistik or BPS). These reports offer valuable information crucial for understanding the dynamics of regional financial development in West Java Province. The research technique utilized in this study is panel regression, specifically employing the GLS fixed-effect model approach. This statistical method allows for the examination of both cross-sectional and time series data, making it suitable for analyzing the relationship between human capital and regional financial development over a specific time period. The GLS fixed-effect model accounts for individual characteristics of each region in West Java Province, providing a more accurate estimation of the impact of human capital on financial growth. The study's findings shed light on the critical role of human capital, with a specific focus on education, in influencing economic growth in West Java Province. The estimation results highlight the significant impact of the education variable on the region's financial development, emphasizing the importance of investing in education and improving educational infrastructure to enhance the quality of the workforce and stimulate economic growth. While the relationship between human capital and financial development extends beyond education alone, the estimation results reveal education as the most dominant factor influencing financial development in West Java Province. Therefore, efforts to improve the education level of the workforce should be prioritized to enhance productivity and drive economic progress. Based on the research findings, the book proposes recommendations for the local governments in West Java Province. It suggests a substantial increase in regional expenditure allocations specifically dedicated to the education and health sectors to improve the quality of education and healthcare. By prioritizing human

capital development and creating an enabling environment for skills enhancement, West Java Province can pave the way for sustainable and inclusive financial growth. The Influence of Human Capital on Economic Growth provides valuable insights into the impact of human capital on regional financial development in West Java Province. It emphasizes the significant role of education in fostering economic growth and calls for increased investments in education and health sectors. By prioritizing human capital development and creating an enabling environment for skills enhancement, West Java Province can pave the way for sustainable and inclusive financial growth.

**Human Capital and Development** Natteri Siddharthan, Krishnan Narayanan, 2012-12-04 The papers included in this volume cover several aspects of human capital. It starts with the role of human capital in influencing productivity, employment and growth of employment. The chapters show that Indian States that have been neglecting schooling and health facilities have become victims in terms of low productivity and lower rates of employment. Consequently, employment cannot be increased without spending on education and health. Furthermore, the unorganised sector in India cannot provide gainful employment as productivity in this sector is low and is also declining. Skill intensity influences mainly productivity in the organised sector. As a result, states that have been neglecting human capital would lose on both counts. The chapters also reveal that human capital could be substituted for energy use and help in reducing energy consumption and pollution. India is also one of the important exporters of human capital and the non resident Indians send remittances back to India. The volume indicates that remittances play a significant role in poverty reduction and increase in per capita consumption levels. In addition remittances, unlike foreign direct investments and portfolio investments, are less erratic and are not influenced by slowdown in the world economy. Poverty could also be directly attacked through the use of anti poverty programmes like NREGA. This volume provides an analytical framework and a theoretical model to analyse the impact of these programmes to examine their influence on labour demand, income, prices and productivity. The volume also emphasises the crucial role of the government in directly running education institutions. As seen from the volume government run engineering institutions are technically more efficient than the private run ones.

**The Impact of Human Capital on Economic Growth in Ghana** Alexander Ayertey Odonkor, 2017-05-18 Bachelor Thesis from the year 2017 in the subject Business economics - Accounting and Taxes, grade: 2.1, language: English, abstract: The purpose of the study was to determine the impact of human capital on economic growth in Ghana. The study employs secondary data extracted mainly from economic data from Ghana Statistical Service, World Bank, Journals of Economic Studies and Bank of Ghana Research Unit and website spanning from 1970 to 2010. The research design was modelled after what has been commonly employed in the existing literature in determining the impact of human capital on economic growth in Ghana. The study applied ordinary least squares regression (OLS) to estimate the models and perform data analysis. The results of the study show the impact of human capital on economic growth within a forty year period. On the basis of the

economic apriori expectation and regression result, it was discovered that the impact of human capital on economic growth in Ghana is positively related. The study concludes that improved human capital leads to economic growth.

**Human Capital and Economic Growth** Andreas Savvides,Thanasis Stengos,2008-10-10 This book provides an in-depth investigation of the link between human capital and economic growth. The authors take an innovative approach, examining the determinants of economic growth through a historical overview of the concept of human capital. The text fosters a deep understanding of the connection between human capital and economic growth through the exploration of different theoretical approaches, a review of the literature, and the application of nonlinear estimation techniques to a comprehensive data set. The authors discuss nonparametric econometric techniques and their application to estimating nonlinearities—which has emerged as one of the most salient features of empirical work in modeling the human capital-growth relationship, and the process of economic growth in general. By delving into the topic from theoretical and empirical standpoints, this book offers an insightful new view that will be extremely useful for scholars, students, and policy makers.

**Human Capital and Economic Development** Sisay Asefa,Wei-Chiao Huang,1994

*Measuring Human Capital* Barbara Fraumeni,2021-07-12 Measuring Human Capital addresses a country's most important resource: its own people. Bettering human capital benefits individuals and their country and leads to improved sustainability for the future. For many years economists only used Gross Domestic Product (GDP), now acknowledged to be inadequate without supplemental measures, to gauge a country's overall value. There is now a recognition that many variables contribute to a country's worth, which make accurate measurement difficult. Looking beyond GDP by focusing on human capital, researchers, policymakers, government officials, and students can understand what elements impact human capital and how they might improve it in order to increase economic growth and well-being. Addresses six major measures of human capital, covering at least 130 countries Describes both monetary and index estimates Includes two monetary measures by the World Bank and the Inclusive Wealth Report by UNEP and the Urban Institute of Kyushu University Includes four index measures by the Institute for Health Metrics and Evaluation of the University of Washington, United Nations Development Programme, World Economic Forum, and World Bank Includes two country chapters, one on China and the other on the United States

*Human Capital and Regional Development in Europe* Claude Diebolt,Ralph Hippe,2022-01-07 Human capital is of utmost importance for the future of our knowledge economies and societies. However, it is unequally distributed in Europe, contributing to marked spatial patterns of economic prosperity within and across countries. In many cases, these patterns have a long history. To understand them better, it requires to go back in time, when mass schooling was starting to become a reality across Europe. Taking a long-run perspective over more than 150 years, this book shows the development and the distribution of human capital in the regions of Europe and its connections with the economy. It provides insights into recent

research findings in this area, including theoretical advances and the use of new empirical data.

**Sri Lanka Human Capital Development** Harsha Aturupane,Hideki Higashi,Roshini Ebenezer,Deepika Attygalle,Sangeeta Dey,Rehana Wijesinghe,2021-08-31 Human capital is a central determinant of economic well-being and social advancement in the modern world economy. The concept of human capital covers the knowledge, skills, nutrition, and health that people accumulate over their lives, enabling them to realize their potential as productive members of society. Because of the vital importance of human capital for economic growth, the World Bank has launched the Human Capital Project (HCP), which includes the Human Capital Index (HCI). The objective of the HCP is to accelerate human capital development around the world. The HCI is a cross-country metric designed to measure and forecast a country's human capital. Sri Lanka is a lower-middle-income country seeking to become an upper-middle-income country. Developing human capital to a new and higher level will be central to achieving this development goal. After the country's 26-year secessionist conflict ended in 2009, Sri Lanka's economy enjoyed rapid growth at an average rate of almost 6 percent between 2010 and 2017, reflecting a peace dividend and a determined policy thrust toward reconstruction and growth. However, in more recent years there have been signs of a slowdown. The economy is transitioning from a predominantly rural economy to a more urbanized one. In the context of the HCP and the HCI, Sri Lanka Human Capital Development analyzes the main achievements and challenges of human capital development in this East Asia and Pacific island country in health and nutrition—including stunting—and in education—including the challenges posed by Sri Lankans' low participation in higher education. The report concludes with a look at the importance of building a consensus among the public and other stakeholders to launch an ambitious human capital development program in Sri Lanka.

**Investing in Human Capital for Economic Development in China** Gordon Guoen Liu,Shu Fang Zhang,2011 This book is a reflection of the current research that explores the mechanism, dynamics and evidence of the impact of human capital on economic development and social well-being in modern China. Composed of keynote speeches and selected papers from The 2005 International Conference of the Chinese Economists Society, it tracks the latest understanding and empirical evidence of the relationships amongst health, education and economic development in China. The book presents a broad spectrum of study topics covering human capital and economic growth; demand, attainment and disparity in both education and health; and investing in human capital and the economic and social returns in China. Distinguished contributors include Robert Fogel, Michael Grossman, Daniel Hamermesh, Gregory Chow and Dean Jamison.

**International Comparisons of Educational Attainment** ,1993

**Diagnosing Human Capital as a Binding Constraint to Growth** Miguel Angel Santos,Farah Hani,2021-12-16 The empirical literature on the contributions of human capital investments to economic growth shows mixed results. While evidence from OECD countries demonstrates that human capital accumulation is associated with growth accelerations, the

substantial efforts of developing countries to improve access to and quality of education, as a means for skill accumulation, did not translate into higher income per capita. In this Element, we propose a framework, building on the principles of 'growth diagnostics', to enable practitioners to determine whether human capital investments are a priority for a country's growth strategy. We then discuss and exemplify different tests to diagnose human capital in a place, drawing on the Harvard Growth Lab's experience in different development context, and discuss various policy options to address skill shortages.

**Human Capital** Ismail Abdel-Hamid Sirageldin,2002 Covers issues of demography and development in the Middle East, the capital value of rising populations, the workings of the labor market, and the impact of migration and urbanization on the region.

**Strategic Human Capital Development and Management in Emerging Economies** Bhattacharya, Anshuman,2017-01-05 The analysis and implementation of effective human resources strategies creates opportunities for organizational success. By utilizing such intangible assets, businesses can gain competitive advantage and enhance productivity. Strategic Human Capital Development and Management in Emerging Economies is a comprehensive reference source for the latest scholarly research on the intersection of globalization, organizational behavior, and human capital management in the context of developing nations. Covering a range of business-oriented topics, such as job proficiency, corporate social responsibility, and burnout syndrome, this book is ideally designed for managers, researchers, academics, professionals, and graduate students interested in sustainable management of human behavior in modern organizations.

Interrelationships Between Human Capital and Social Capital Eve Parts,2003

**The Role of Human Capital in Economic Growth** Mr.Paolo Mauro,Mr.Enric Fernandez,2000-01-01 This study constructs an index of human capital for the Spanish labor force over the past two decades and projects it over the next decade on the basis of likely demographic developments. The methodology considers both educational attainment resulting from formal schooling and improvements in workers' productivity resulting from experience, or "learning by doing." Furthermore, it allows for the fact that people with higher education accumulate human capital through learning by doing at a faster pace than less educated workers or, in other words, that the full returns to formal schooling are realized with a lag of many years. Using this index, a growth accounting exercise is conducted to estimate the impact of human capital accumulation on economic growth over the past two decades. Finally, potential output growth is projected over the next few years, taking into account the impact of human capital accumulation.

**U.S. Economic Growth from 1976 to 1986: Human capital** ,1977

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